

# America's

# FUTURE

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## AN EPITAPH FOR FDR

It looks as if we are going to hear a great deal about American foreign policy in the coming months. This is an election year, and the bust-up of the summit meeting has tossed the whole issue into the political arena. Each politician is trying to take credit for the good things, and blame the bad things on his opponents.

All this is not nearly so terrible as certain lofty-minded pundits would have us believe. They bemoan the passing of that so-called 'bi-

partisan foreign policy' of the last two decades. But we are still a free people, and a truly great debate on our foreign policy certainly would not hurt us. It might actually do us an infinite amount of good.

The big trouble, unfortunately, is that it may not be a great debate, but simply a case of the pot calling the kettle black. This is the inevitable result of the thing called 'bi-partisanship.' What has happened is that leaders in both political

parties have been trying to outdo each other in running our foreign affairs in the interest of every nation in the world except one - the United States of America.

There is something almost laughable in watching the Democrats berate the Republicans for a policy which the Democrats themselves started, and which the Republicans have done their best to imitate. It is true that for the moment, due to the blow-up at the summit, the Republican leaders had their spines stiffened somewhat. But remember that Mr. Eisenhower, under pressure from Great Britain, welcomed Boss Khrushchev to the United States, and then agreed to go to the summit - despite the thoroughly bad results of all previous top-level pow-wows

with the Reds. And the President indicated that he still thinks it possible to sit down and talk things over with communists.

As for the Democrats - at least those who make the most noise - they do not, as the lawyers say, come into court with clean hands. After all, it was theman they call their 'great leader' - Franklin D. Roosevelt - who made possible the present Soviet empire. Khrushchev himself put his stamp of approval on FDR in Paris last month. He said: 'There certainly was a person to my liking, a person with whom I am sure we could have reached agreement. His name was Roosevelt.'

This would be a fitting epitaph, I suggest, to put on that monument to FDR which is to be built in Washington.

## HANDOUTS AND DEFENSE

A good example of the evils of 'bi-partisanship' is to be found in the foreign giveaway program. Since the end of the Second World War, the United States has passed around to countries all over the globe the incredible sum of *more than 75 billion dollars* of your money. The Democrats began the handouts and kept them

up all the time they were in office. Then the Republicans came along, but the handouts did not stop. They went right on, and your dollars keep flowing across the seven seas to this day. In fact, on the one hand, certain Democratic leaders declare the handouts are not big enough. But on the other hand, the President

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and Vice-President seize on the summit bust-up to declare that the handouts are more important than ever. Nobody, it seems, speaks up for the poor American taxpayer.

Have these foreign giveaways done any good? It ought to be obvious to any sensible man that so far as American foreign policy is concerned, they have done no good whatever. After 14 years, and 75 billion dollars, we still face one international crisis after another. But let us see if we can be more specific about this subject.

The foreign giveaway program is divided into two parts — military aid, and economic aid. Let us look at military aid first. It is all

mixed up with the whole question of military defense. As you know, there has been a great deal of argument lately — and probably will be much more — about whether our defenses are adequate. Here again, it is difficult to understand the arguments because there is no clear-cut policy on what we are trying to defend. Are we interested in the defense of every nation in the world, whether they want to be defended or not? Or are we interested in the defense of the United States?

I am not a military expert. Very few of us are, especially in this day of almost unimaginable weapons. So all we can do is to turn to those who are experts, and in whose judgment we have confidence. I would like, therefore, to give you an analysis of the military-aid phase of foreign giveaways, and its effect on our whole defense position. It is made by Brigadier-General Bonner Fellers. General Fellers served with General MacArthur in the Pacific campaigns of World War II, and is an expert on air power.

This whole foreign giveaway program goes by the fancy name of 'Mutual Security.' But General Fellers points out that there is nothing

mutual about it. Most of your tax-dollars for the military aid part of foreign handouts go to support about 250 bases

in so-called 'allied' countries. General Fellers makes two important points about these bases.

## NOTHING "MUTUAL"

First, none of these supposed 'allies' really has the means to defend themselves. What keeps the Red leaders from over-running them is fear of United States military power. This, of course, is aside from the Red leaders' fear of their own populations. But General Fellers says we are neglecting our own military power by spending so much on our allies. If we keep this up, we play directly into the Reds' hands by weakening our own defenses - which is the great thing they fear most.

Second, General Fellers points out that these military bases in foreign nations are not very dependable. Here is where the military handouts stop being 'mutual.' For instance, Norway and Pakistan, because of the U-2 incident, have already told us we cannot use bases in their territory for reconnaissance flights over Russia. The Afghans have protested too. So has Turkey. We had to promise Japan not to use our

bases there for flights over Russia. Now, as General Fellers says, if this happens in a time of cold war, what would happen in a time of hot war?

General Fellers' big point is that we should stop wasting money on this military aid and spend it instead on a number of things here at home - including space weapons, expanded submarine production, nuclear propulsion, airborne alerts and other important things which have been neglected. The big objective is defensive measures which 'would insure American air and space supremacy.' In General Fellers' view, this would be the best guarantee against Red-inspired crises anywhere, because a strong America is the thing the communists really fear. And therefore it would be also the best protection of our allies - the real ones, that is.

As for the other part of the giveaway program - the economic handouts - nothing pleases the Reds more, no

matter what they say publicly, than to see us spending ourselves into bankruptcy. And what in the world do these handouts have to do with 'mutual security?' We make handouts to India, for instance, which help to build up and maintain a socialist regime. That regime's idea of 'mutual security' is to take our money - and be as sweet

as possible to the Kremlin leaders. What kind of 'mutual security' is involved in giving your money to Red Poland? We have given over a billion dollars to Red Boss Tito of Yugoslavia. The other day he joined Boss Khrushchev in blaming the United States for the summit failure.

- John T. Flynn

*Foregoing items covered in Mutual network broadcast 6/5/60*

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## **Book Review** **SOUND INVESTMENT ADVICE**

**YOUR MONEY AND WHAT TO DO WITH IT** by Gilbert M. Tucker, 179 pages, Devin-Adair, N.Y., \$3.50.

This little book fills a great need. There are plenty of books on how to get rich, how to play the stock market, how to make money in real estate. There are also plenty of somewhat technical volumes for the sophisticated large investor who already has a knowledge of market and investment terms and practices.

But what Mr. Tucker has done is to write a book which is aptly described in his subtitle: 'A primer for the inexperienced in the handling, conserving and investment of

funds.' Most of us are certainly inexperienced. And most of us, in these days of outlandish taxes and corroding inflation, are at our wits' ends to know what to do with whatever we manage to save.

Mr. Tucker is president of the Economic Education League, an organization interested in promoting education in sound economics. He himself has practiced what he preaches in his book, so we are not at the mercy of a theorizer. He is also the author of other books and writes with great clarity and simplicity - so much so that we'll wager your ten-year-old son could

read at least parts of this book and know what to do to conserve the proceeds of his paper route.

If you want to get rich quick, or speculate, or try to beat the stock market, this book is *not* - we repeat NOT - for you. But if you have some money, or expect to have some (no matter how little or how much); if you want to know how best to conserve what you have or hope to have not only for yourself but for your family and heirs, and if you have neither the time nor the experience for a complete training in the intricacies of financial and

investment practices, then Mr. Tucker's book is for you.

Not that he is infallible. Nobody is, especially in a field like this. But he has an understanding of the political, economic and financial currents that affect our substance, and he covers in great detail nearly everything one needs to know about this pressing personal problem. Some of his guidelines and explanations may seem elementary to those with a foreknowledge of investment practice, but even they will profit from a reading of this excellently presented little primer. *- Rosalie Gordon*

## 750 BILLIONS!

"The 290 billion dollars of current public debt, plus 350 billion dollars of future obligations for past services, plus 98 billion dollars of C.O.D.'s, adds to the almost incredible total of about 750 billion dollars. That is the federal government's mortgage on America's future, beyond the regular annual cost of defense, welfare, and commerce."

*- Maurice H. Stans, Director U.S. Bureau of the Budget*

## VALUE FOR VOTERS

We assume no one has to be told that this is an election year. The result has been a spate of inquiries about candidates, policies, positions. AMERICA'S FUTURE, INC., and this newsletter look upon their function as informational and educational. We do not indulge in partisan politics, nor do we take positions for or against any particular candidate.

However, we are intensely interested in an *informed* popu-

lation - and in doing our best to keep it informed.

The great concentration this year, of course, is on the presidential campaign and election. But equally important, if not more so, are the elections to the Congress of the United States. We must elect this year, in addition to a president, an entire House of Representatives and one-third of the Senate. It is in this area that uncertainty and confusion arise in the mind of the average voter.

But now there is no longer any excuse for confusion on the part of the intelligent voter, thanks to an organization called Americans for Constitutional Action. ACA has an eminent board of trustees made up of members of both political parties. It is frankly a political action committee, but it is non-partisan.

ACA has just performed a major public service for the voters of America. It has issued what it calls the ACA INDEX, which is an analysis of the voting record of every member of the House and Senate. All the bare statistics are here, but there are also carefully prepared and accurate evaluations of the positions, on all the major issues of the day, of the men and women who will ask for your vote - and on whom you must depend to represent you in Washington.

The ACA INDEX, comprising 122 very large pages, is necessarily expensive, due to the tremendous amount of research and analysis which went into it. The cost is \$15.00 per copy. But it is well within the reach of a group of two or three voters, or a small club, or organization. And it is little

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